2 June 2006

ANGLO ASIAN MINING PLC
('Anglo Asian' or 'the Company')

ENCOURAGING RESULTS AT GEDABEK

Anglo Asian Mining PLC (AIM: AAZ) is pleased to announce that drilling at its Gedabek copper/gold prospect in Azerbaijan is progressing well and on plan.

To date 19 diamond drill holes and 12 reverse circulation holes (RC) have been drilled on an 80 metre grid. The holes completed and available assays indicate the presence of significant copper and gold mineralisation at Gedabek. Assay results received to date are summarised in the table attached. A gold equivalent cut-off grade of 0.50 grams per tonne (g/t) was used to define the intervals. Gold equivalent conversion is based on a ratio of 1g/t gold to 60 g/t silver and 1% copper to 2.3g/t gold.

The Company plans to complete further infill and boundary drilling to supplement the current 80 metre spacing. The current evaluation programme includes a further 22 drill-holes, making a total of 53 holes, and is expected to be complete by the end of August 2006. Completion of this drill programme and receipt of the assay data will allow Anglo Asian and their consultants SRK Consulting to develop a resource estimate for Gedabek.

The Directors will continue to monitor the drilling results. When sufficient data becomes available to make a reliable assessment of the resource, a further announcement will be made.

Ms. L Mach of SRK Consulting has reviewed and approved the information contained in this press release for the purposes of Part Two of the "Guidance Note for Mining, Oil and Gas Companies" dated March 2006 issued by the London Stock Exchange. Ms. Mach is a Certified Professional Geologist (American Institute of Professional Geologists) and is considered a Qualified Person within the meaning of NI 43-101 and JORC. SRK Consulting is an international minerals consultancy group, independent of Anglo Asian.

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Notes:

1. All holes are drilled vertically and reported intervals are drill-hole lengths; true widths of mineralization intercepts have not yet been calculated.
2. The diamond drill cores are predominately HQ-sized (63.5mm diameter), with some holes reduced to NQ (47.6mm diameter). The RC holes GDRC01a to GDRC07a are 115mm in diameter.
3. The core is split on-site and one half is shipped to OMAC Laboratories Ltd in Loughrea, Ireland. RC chips are reduced to a nominal 2 kilogram sample on-site and also sent to OMAC. Gold is analysed by fire assay (30 gram) with atomic absorption finish. Copper and silver are analysed with a 46 element ICP procedure. A laboratory quality assurance/quality control programme is in place with blanks and duplicate samples inserted into the sample stream. External check assays will be done at ALS Chemex in Vancouver, British Columbia, Canada.

Table of Assay Results from Gedabek Drilling Program

Hole No.	Type	TD (m)	From (m)	To (m)	Interval (m)	Au Eq (g/t)	Au (g/t)	Ag (g/t)	Cu (%)
GDDD01	**Core**	110.2	32.0	95.0	63.0	5.33	4.49	25.07	0.19
with			34.0	51.0	17.0		17.34		
with			61.0	86.0	25.0				0.28
GDDD02	**Core**	125.0	0.0	7.0	7.0	0.60	0.15	1.51	0.19
and			32.0	52.0	20.0	0.66	0.04	0.47	0.27
GDDD03	**Core**	140.0	0.0	22.0	22.0	1.95	1.04	6.50	0.35
with			0.0	6.0	6.0		3.36		
and			30.0	34.0	4.0	1.19	0.51	15.21	0.19
and			58.0	70.0	12.0	0.77	0.08	1.26	0.29
and			80.0	118.0	38.0	0.92	0.04	0.45	0.38
GDDD04	**Core**	100.0	6.0	44.0	38.0	3.61	2.20	11.47	0.53
and			54.0	66.0	12.0	2.58	2.03	5.82	0.20
GDDD05	**Core**	165.0	38.0	52.0	14.0	1.25	0.45	12.92	0.26
and			56.0	76.0	20.0	1.15	0.60	3.16	0.22
GDDD06	**Core**	200.0	0.0	10.0	10.0	1.17	0.65	8.63	0.16
and			14.0	24.0	10.0	1.67	1.35	2.40	0.12
and			70.0	76.0	6.0	0.75	0.22	0.47	0.23
GDDD07	**Core**	175.0	36.0	81.0	45.0	3.06	2.25	19.54	0.21

GDDD08	**Core**	225.0	98.0	118.0	20.0	4.00	2.27	21.02	0.60
GDDD09	**Core**	191.0	14.0	70.0	56.0	1.42	0.67	5.67	0.28
GDDD10	**Core**	180.0	0.0	43.4	43.4	3.26	2.31	27.08	0.22
and			43.4	44.4	1.0	Void			
and			44.4	74.0	29.6	1.29	0.64	6.40	0.24
and			94.0	100.0	6.0	0.63	0.04	0.25	0.25
and			104.0	114.0	10.0	2.03	1.86	3.98	0.05
GDDD11	**Core**	253.0	120.0	142.0	22.0	3.20	1.39	16.21	0.67
GDDD12	**Core**	220.0	42.0	50.0	8.0	11.11	9.30	64.43	0.32
and			50.0	54.8	4.8	Void			
and			54.8	83.0	28.2	2.89	1.02	7.28	0.76
and			93.0	109.0	16.0	1.02	0.81	1.87	0.08
and			117.0	125.0	8.0	1.27	1.16	2.81	0.03
GDDD13	**Core**	244.0	44.0	56.0	12.0	2.65	1.03	8.92	0.64
and			64.0	106.0	42.0	0.95	0.54	4.07	0.15
with			64.0	68.0	4.0		2.24	18.15	
GDRC01a	**RC**	125.0	2.0	48.0	46.0	3.50	2.24	10.35	0.47
with			14.0	31.0	17.0		5.02	19.89	
with			22.0	33.0	11.0				1.22
and			57.0	76.0	19.0	3.73	3.53	2.45	0.07
with			73.0	75.0	2.0		29.76	7.92	
and			84.0	91.0	7.0	1.97	1.67	4.87	0.09
and			94.0	123.0	29.0	3.03	2.37	7.62	0.23
GDRC02a	**RC**	103.0	12.0	78.0	66.0	1.70	0.92	11.21	0.26
with			53.0	60.0	7.0				1.31
GDRC03	**RC**	148.0	23.0	60.0	37.0	4.51	3.67	35.58	0.11
with			25.0	39.0	14.0		8.10	73.01	
and			64.0	97.0	33.0	1.07	0.12	0.86	0.41
GDRC04a	**RC**	88.0	78.0	84.0	6.0	1.39	0.16	6.50	0.49
GDRC05	**RC**	147.0	18.0	51.0	33.0	4.74	3.20	27.89	0.47
with			21.0	31.0	10.0		8.85	74.16	
and			54.0	59.0	5.0	2.95	0.12	1.55	1.22
GDRC06	**RC**	66.0	20.0	47.0	27.0	9.69	6.70	72.06	0.78
and			52.0	61.0	9.0	2.89	2.05	33.28	0.12
GDRC07a	**RC**	72.0	26.0	40.0	14.0	1.74	1.69	1.22	0.02
and			43.0	62.0	19.0	3.62	2.69	22.30	0.24

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